

# **EXHIBIT E**

**From:** [Thoman, James C.](#)  
**To:** [Teia Bui](#)  
**Cc:** [Thomas McNamara](#); [Heftka, Michelle A.](#)  
**Subject:** RE: Compliance with Prelim Injunction: CFPB Case No. 1:24-cv-00040-AW-MJR (W.D.N.Y.)  
**Date:** Tuesday, April 23, 2024 3:07:47 PM

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Teia, at this time, Axel Development Sag Harbor, LLC is not a Receivership Defendant so the Receiver is not in a position to respond for Axel. The Receiver reserves all rights and remedies as to this entity pursuant to the Preliminary Injunction.

Thank you.

Jim

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**From:** Teia Bui <[tbui@clovergroupinc.com](mailto:tbui@clovergroupinc.com)>  
**Sent:** Tuesday, April 23, 2024 3:02 PM  
**To:** Thoman, James C. <[JThoman@hodgsonruss.com](mailto:JThoman@hodgsonruss.com)>  
**Cc:** Thomas McNamara <[tmcnamara@mcnamarallp.com](mailto:tmcnamara@mcnamarallp.com)>; Heftka, Michelle A. <[MHeftka@hodgsonruss.com](mailto:MHeftka@hodgsonruss.com)>  
**Subject:** RE: Compliance with Prelim Injunction: CFPB Case No. 1:24-cv-00040-AW-MJR (W.D.N.Y.)

**External Email - Use Caution**

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Thanks Jim,

Will you also be providing a response as it relates to Clover Communities Fund VI, LLC?

Teia

[Teia Marie Bui, Esq.](#)  
*General Counsel*  
**Clover Management, Inc.**  
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**From:** Thoman, James C. <[JThoman@hodgsonruss.com](mailto:JThoman@hodgsonruss.com)>  
**Sent:** Tuesday, April 23, 2024 2:56 PM  
**To:** Teia Bui <[tbui@clovergroupinc.com](mailto:tbui@clovergroupinc.com)>  
**Cc:** Thomas McNamara <[tmcnamara@mcnamarallp.com](mailto:tmcnamara@mcnamarallp.com)>; Heftka, Michelle A. <[MHeftka@hodgsonruss.com](mailto:MHeftka@hodgsonruss.com)>

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Ms. Bui, I represent Thomas McNamara, the Court appointed receiver, in this matter. I write to inform you that the Receiver will not be making a capital contribution to Clover Communities Fund V, LLC on behalf of Blaise Investments, LLC.

Please call should you have any questions.

Thank you.

Jim

**James C. Thoman**

Partner

Hodgson Russ LLP

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